

# **Educational Grant Policy**

The First Community Foundation has a long history of support for the mission and ministry of First Community Church. A deep part of this tradition is to aid in the tuition needs of individuals seeking higher education. The Educational Grant Policy is designed to provide clear parameters to guide the applicant andto assist the Foundation Board of Trustees to evaluate requests.

#### Purpose

Funds will be used to assist students seeking professional accreditation in a health care related field. The target recipient is the working man or woman who, by way of example only, is going to community college so he or she can become a nurse or physician's assistant, etc. The goal is not to subsidize a third-year medicalstudent at Ohio State who may need cash now but has family wealth and the potential to make seven figures three years from now.

#### Process

During the application process, the Foundation Board of Trustees requires:

- A statement of how the education will benefit First Community's current mission and the Christian community. Preference will be given to members of First Community Church who apply for funding, but other candidates will be considered if their goals are aligned with the Church.
- **Demonstrated need of funds.** A full financial disclosure must be provided.
- A statement of your First Community relationship. This could also include a forecast of future First Community involvement.

Additional requirements are:

Transcripts from all collegiate coursework, past and present.

Completed application.

Letter of recommendation from someone of your choice.

Grade reports for each term, if applicable.

Lastly, in this partnership of education, the grant recipient needs to communicate his/her progress to the Foundation and the donors. If awarded a grant, it is expected you will provide a written summary by the end of your academic year for Foundation evaluation and for use with donors. The Foundation would also like you to participate in a First Community donor event, such as the Legacy Luncheon. The Foundation relies on

continuous donations, and student reports help inspire current and future donations. The summary can be part of your reapplication if future grants are needed to complete your degree.

### **Grant Specifics**

- The Foundation will only provide funding toward the cost of tuition. No funds will be provided for room, board, textbooks, travel, or other incidental expenses related to any educational program.
- Funds will be sent directly to the higher education institution.
- Approved grants will be released per semester. A progress report at the end of each semester needs to be provided before additional approved funds are released.
- The amount of the actual grant is determined by the Foundation Board of Trustees. Grants are first reviewed by a committee with a recommendation to the Board of Trustees. Grants are designed to be meaningful to the recipient but will normally not cover full tuition.
- Grants are only awarded for one academic year. A new application will be required annually for multiple year programs. Funding for one academic year or educational program does not guarantee future funding.
- **Grants end 12 months after the approval date.** A time extension may be granted upon written request to the Foundation Grants Committee.

**Deadline:** All educational grant applications are due by the 1st of the month prior to the academic year for which the grant is requested. Only completed grant applications submitted by this deadline will be considered by the Foundation.

**Application:** The Educational Grants Application can be obtained at **FCchurch.com/2013/01/apply-for-funding,** at the Foundation office located at 1320 Cambridge Ave. Columbus, OH 43212, or by calling the Foundation office at 614-488-0681 ext. 263.



# **Educational Grant Application**

Applications accepted: Prior to academic year. Only complete applications are considered.

PERSONAL DATA				
NAME				
PREFERRED NAME			GENDER	
EMAIL ADDRESS				
DAYTIME AND/OR CELL PHONE				
PERMANENT ADDRESS				
CITY, STATE, ZIP				

CURRENT CHURCH MEMBERSHIP				
CHURCH NAME				
CHURCH ADDRESS				
YEAR JOINED				

SCHOOL					
NAME					
NEXT TERM, I WILL BE A: 🔲 1st Year Student 🔲 2nd Year Student 🔲 3rd Year Student 🔲 4th Year Student (An official transcript is required from the seminary for all coursework completed.)					
ANTICIPATED DATE OF GRADUATION					
BURSOR/FINANCIAL CONTACT PERSON					
ANNUAL TUITION			AMOUNT REQ	UESTED	

LETTERS OF REFERENCE TO BE PROVIDED BY THE FOLLOWING:			
1. FIRST COMMUNITY SENIO MINISTER (if First Commur Member)			
2. MINISTER FROM YOUR CH not a First Community Chu Member)			
EMAIL ADDRESS			
DAYTIME AND/ OR CELL PH	ONE		
3. OTHER PROFESSIONAL RE	EFERENCE		
RELATIONSHIP			
EMAIL ADDRESS			
DAYTIME AND/ OR CELL PI	HONE		

FINAL APPLICATION CHECK LIST				
Letters of Reference First Community Church Senior Minister Interview				
Transcripts/ Grade Reports	Personal Financial Information	Completed Questions		

I hereby certify that all information included on this Educational Grant Application for Frist Community Foundation is true and correct as of the date listed below.

Signature\_\_\_\_\_Date\_\_\_\_\_Date\_\_\_\_\_

Please answer the following questions.

1. What draws you to your career path?

2. What gifts for your field do you believe you possess?

3. What do you hope your education will do for others and for you?

4. Describe your employment and/or volunteer experience. What experiences have you had in your chosen field and how will you use these experiences to further your studies?

5. Please tell us about yourself?

6. Please explain what other sources for funding you have if the grant is partially funded?

7. What is your past, present and potential future involvement with First Community Church?

## PERSONAL FINANCIAL INFORMATION

Please complete the following with your most recent financial information.

MONTHLY INCOME SOURCES:						
	E	\$				
GRANTS/SCHOLARSHIPS			\$			
INVESTMENTS			\$			
OTHER			\$			
TOTAL INCOME			\$			
MONTHLY EXPENSES:	MONTHLY EXPENSES:					
MORTGAGE/RENT:			\$	\$		
FOOD:			\$			
TRANSPORTATION:			\$			
UTILITIES:			\$			
INSURANCE:			\$			
MEDICAL:			\$			
CHILDCARE:			\$			
EXTRAS (CLOTHING, ENTERTAINMENT, ETC.):			\$			
CONTRIBUTIONS:			\$			
OTHER:			\$			
TOTAL EXPENSES			\$			
ASSETS			LIABILITIES			
REAL ESTATE	\$	STUDENT LOAN \$		\$		
CARS	\$	MORTGAGE \$		\$		
IRA/401K	.01K \$ CREDIT CA			\$		
SAVINGS	\$	ETC.		\$		
OTHER	OTHER \$ OTHER			\$		

Please provide any additional financial information you feel it would be helpful for the Grants Committee to know: